



**A RESOLUTION OF THE
BOARD OF TRUSTEES OF WESTERN WASHINGTON UNIVERSITY
BOARD POLICY ON OPERATING BUDGET RESERVE**

WHEREAS, the Western Washington University Board of Trustees is vested with full authority to manage the assets and affairs of the University.

WHEREAS, the Board's powers and duties are granted by Washington State law, in particular the Revised Code of Washington Chapter 28B.10 and 28B.35 (RCW 28B.10 and 28B.35) and other statutory provisions.

WHEREAS, the Board engages in responsible institutional governance by the proper exercise of its fiduciary duties to the institution.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees of Western Washington University that the attached Operating Budget Reserve Policy is formally adopted.

PASSED AND APPROVED by the Board of Trustees of Western Washington University at its meeting on December 8, 2023.