

**WESTERN WASHINGTON UNIVERSITY
BOARD OF TRUSTEES**

**RESOLUTION No. 2009-01
REGARDING BONDS AND CONSTRUCTION OF HOUSING**

WHEREAS, the Western Washington University Board of Trustees (Board) intends to proceed towards the issuance of housing and dining system revenue bonds (bonds) for the financing of the Buchanan Towers Residence Hall Addition, and

WHEREAS, market conditions and timing of the receipt of bids for the construction of the Addition are such that certain actions are required to be undertaken prior to the next regularly scheduled meeting of the Board, and

WHEREAS, the Board is authorized by law to delegate its authority as it deems appropriate by resolution;

NOW, THEREFORE, Be it Resolved,

The Board of Trustees hereby delegates authority to President Bruce Shepard, in consultation with the Chair of the Board, to:

1. Approve and award the construction contract for the Buchanan Towers Residence Hall Addition, not to exceed the Maximum Allowable Construction Costs (MACC) as set out in the bid documents;
2. Approve the selection of an underwriter for a negotiated sale of the bonds;
3. Proceed with rating agency applications as he deems necessary and appropriate; and
4. Approve a preliminary official statement with respect to the bonds and deem it final in accordance with Securities and Exchange Commission Rule 15c-2(12).

DATED April 3, 2009.



Philip E. Sharpe, Chair

ATTEST:


Dennis Madsen, Secretary

SECRETARY'S CERTIFICATE

I, the undersigned, Secretary of the Board of Trustees of Western Washington University and keeper of the records of said Board, DO HEREBY CERTIFY:

1. That the attached Resolution No 2009-01 is a true and correct copy of a resolution of the Board finally adopted at the regular meeting thereof held on the 3rd of April, 2009, and duly recorded.
2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Board of Trustees voted in the proper manner for the adoption of said Resolution; that all other requirements and proceedings incident to the proper adoption of said Resolution have been duly fulfilled, carried out and otherwise observed; and that we are authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the University this 3rd of April, 2009.

Secretary