Purpose of Submittal:

This presentation will provide an overview of the strategic budgeting process. Strategic budgeting focuses on fiscal decisions that invest in our people, places, and programs in pursuit of our strategic priorities. When implemented as a five-year rolling process, budget is aligned with strategic priorities, resources are utilized more efficiently and effectively, and strategic investment is made in our most important institutional assets of people, places, and programs. A strategic budget linked to our strategic plan ensures we can sustain and support the university for our students today and in the future.

Supporting Information:

The presentation will be made by:

- Joyce Lopes, Vice President for Business and Financial Affairs
- Faye Gallant, Executive Director, Budget and Financial Planning
Strategic Budgeting Overview

Board of Trustees ~ February 11, 2022
What is Strategic Budgeting?

• In the absence of a plan - the budget is the plan

• If a plan exists and it is not closely linked to the budget - the budget is *still* the plan

• Therefore, if a plan is to be implemented, there must be a strong linkage between the plan and the budget
Why Strategic Budgeting?

- To align our budget with our strategic priorities
- To improve student learning and success
- To strategically invest in our institutional assets
- To ensure we are using resources efficiently and effectively
- To implement evidence-based budgeting linked to assessment
Guiding Principles and Assumptions

Below the surface challenges

- Transformation vs Addition
- Data informed decision-making
  Transparency vs Advocacy
- Assessment & planning
  engrained in campus culture-
  part of everyday work
- Simple, clear communications
- Priorities focused by the Strategic Plan
- Progress measured against
  the Strategic Plan
Key Process Improvements

• Streamline current decision package process
• Prioritize proposals using clear criteria
• Provide priorities to UPRC and other campus constituents for discussion
Priority Areas

Inclusive Student Success

Graduate Programs

Infrastructure, Safety, & Regulatory Compliance

Prior requests partially funded

Other

Priority Program and Service Areas

Structural and Legacy Funding Needs

PROPOSALS
Evaluation Criteria

- Impact to ADEI
- Collaboration & engagement
- Western’s Strategic Themes
- Link between resource requested & outcomes
- Sustainability
Strategic Budgeting

A strategic budget is not just a budget; it is the strategic plan in action.